

FINANCIAL IMPLICATIONS OF DROPPING CLASSES

OFFICIAL DROP DATES TO RECEIVE TUITION REFUNDS* FOR CREDIT-BEARING COURSES:

<i>Drop on or Before**</i>	<i>If Using Financial Aid</i>	<i>All Other Payment Methods</i>
Day before first class.....	0% owed by student.....	100% refund
Day before second class.....	20% owed by student.....	80% refund
Day before third class.....	50% owed by student.....	50% refund
On or after day of third class.....	100% owed by student.....	0% refund

TALK TO FINANCIAL AID BEFORE DROPPING A CLASS

Participation in your classes is important to keeping your financial aid. If you need to drop a course, talk to your financial aid counselor to learn more the possible impact on your financial aid eligibility or bill.

HOW DROPPING A COURSE AFFECTS FEDERAL FINANCIAL AID

- If you drop a course by the day before the 3rd class meeting, you will not receive federal and state grants for that class and may be subject to a bill.
- If you have a loan and you drop below six credits, you will lose your loan if it has not been disbursed to CCV.
- If you stop attending or drop all of your classes, your Federal financial aid (Direct Stafford loans, Pell, and SEOG grants) will be prorated. This will most likely result in owing a balance to CCV.
- If you drop in the first three weeks but stay enrolled in and attend at least three credits, you will not be eligible for aid for the dropped courses and your Federal financial aid will be adjusted. Pell, VSAC, SEOG grants, Direct Stafford loans, and work-study ALL are affected by dropping a class.
- Scholarships may be withdrawn or reduced.
- Veteran’s benefits may also be reduced or cancelled. Check with the VA office handling your claim.

DROPPING A COURSE

If you choose to drop a course, the administrative fee is not refundable. You may be eligible for a partial or full refund of tuition and course fees when officially dropping a course using one of these methods (see above table for specifics):

1. Log onto the portal, go to Self Service, choose Student Planning and click on Plan and Schedule.
2. Complete, sign, and discuss the drop form with your CCV advisor and financial aid counselor in your local CCV academic center.

CCV’s Refund Policy can be found by visiting <http://ccv.edu/learn-about-ccv/policies-procedures/>, and selecting the Drop, Add, and Refund Policy.

If you enroll in a degree program at another Vermont State College, the refund policies of that institution may apply rather than CCV policies. Please consult that institution for information about its policies.

* A 100% refund is provided for non-credit courses, independent studies, and field experiences that the student drops by the day before the first class meeting. On or after the first day of class, no refund is provided. The administrative fee is non-refundable.

** Online classes generally start on the first Tuesday of each semester. Each online class meeting begins on a Tuesday and ends the following Monday.